

**EMPLOYEE RETIREMENT SYSTEM  
OF THE  
CITY OF PROVIDENCE**

**Wednesday, September 25, 2013  
Aldermen Chambers, Third Floor, City Hall**

**10:30 a.m. - Regular Board Meeting**

**MEMBERS**

Susan R. LaPidus, Chair  
James J. Lombardi, III, Treasurer  
Raymond A. Hull  
Lino Cambio  
Betty Jackson  
Thomas D'Amico

Councilman John J. Igliazzi  
Carla Dowben  
David G. Dillon  
Michael L. Pearis, Finance Director  
April Chase Lubitz

Marilyn Schoening, Pension Administrator

- 1. Approval of Minutes:** None
  
- 2. Retirement Board Disability Committee Report:** Dr. Guy Geffroy, Medical Advisor  
**Closed Session:** RIGL 42-46-4 and RIGL 42-46-5 (a) (1) (Specific to discussion regarding physical or mental health of a person)  
None
  
- 3. Invoices for payment:**
  - a. Medical Consultant:** None
  - b. Other:** None
  
- 4. Purchase of Service:** None

**5. Loans of Member Retirement Contributions Approved:** See attached

**6. Service Retirements:**

**Maximum:** James E. Conti (Class B)

**Option I:** None

**Option II:** None

**Option III:** None

**Option IV:** James L. Potenza (Class B)  
William R. Baxter (Class B)

**7. New Business:**

- a.** Discussion and consideration of holding elections with respect to those Retirement Board members whose terms expire on the first Monday in October of 2013.
- b.** Notification of the resignation of Retirement Board Member Kerion O'Mara, effective August 30, 2013.

**Purchase of Service**  
**August 2013**

<b>Employee Name</b>	<b>Service Type</b>	<b>Service Purchased</b>	<b>Purchase Cost</b>
Peter J. Bibby, Jr.	Continuous Temporary	9 months, 12 days	\$925.64
Jessie Brown	Continuous Temporary	4 years, 5 months, 29 days	\$3,250.24

## Loans of Member Retirement Contributions Approved

<b>City of Providence</b> <b>Retirement Loan Portfolio – E.R.S. Monthly Loan Summary</b> <b>August 2013</b>
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	Starting Loan Balance	New Loans Issued	Quantity Issued	Principal Payments	Ending Loan Balance
City Sub-totals:	\$19,676,862.98	28	\$228,100.00	-\$422,382.49	\$19,482,580.49
School Sub-totals:	\$6,659,629.87	35	\$116,900.00	-\$55,543.51	\$6,720,986.36
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<b>TOTAL:</b>	<hr/> <hr/> \$26,336,492.85	<hr/> <hr/> 63	<hr/> <hr/> \$345,000.00	<hr/> <hr/> -\$477,926.00	<hr/> <hr/> \$26,203,566.85